Our Ref: OM-Pro.Con/016

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20 February 2003

MEMORANDUM

To : LTV

From : Loh Fook Yuen

Subject : **PROPOSED MIXED DEVELOPMENT AT BENCOOLEN STREET PROJECT CORRESPONDENCE**

In accordance with Section A3 – Administration Control Clause 1 - Outgoing Correspondences, you are authorized to sign simple letters and faxes which are routine in nature and with no contractual implications.

Please comply accordingly.

LOH FOOK YUEN

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