Our Ref: OM-Pro.Con/032

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19 March 2003

MEMORANDUM

To : Jeffrey Low

From : Choong Choon Guan

Subject : **PROPOSED ERECTION OF 32-STOREY COMMERCIAL BUILDING WITH A BASEMENT ON LOT 99336K (PREVIOUS LOT 164-1) T.S. 1 AT 2 BATTERY ROAD FOR MALAYAN BANKING BERHAD PROJECT CORRESPONDENCE**

In accordance with Section A3 – Administration Control Clause 1 - Outgoing Correspondences, you are authorized to sign simple letters and faxes which are routine in nature and with no contractual implications.

Please comply accordingly.

CHOONG CHOON GUAN

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